



Demystifying Malaysian Withholding Tax

KPMG Tax | Remote Online Learning Series
7 and 8 September 2020

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A yellow sticky note is pinned to the top right corner of the slide with a yellow pushpin. The note contains the following text:

RM350 per participant
(inclusive of service tax and
course material)



Demystifying Malaysian Withholding Tax

Course Objective

An amendment was made in the Finance Act 2018 to remove the word 'technical' under the scope of chargeability for special classes of income under Section 4A(ii) of the Income Tax Act, 1967 ("the Act").

With the removal of the word 'technical', it will be difficult for businesses to argue that only payment for technical services is subject to withholding tax. The new provision under Section 4A(ii) may provide a 'catch-all' provision for the Malaysian Inland Revenue Board ("MIRB") to subject more payments for the provision of services rendered by non-residents which do not fall within the scope of other provisions in the Act, to withholding tax unless the services are rendered and performed outside Malaysia as provided under the Income Tax (Exemption) (No.9) Order 2017.

The withholding tax provisions under the Act place tremendous demand on payers and hence, a good understanding of the Malaysian withholding tax regime is critical to avoid any potential on non-compliance penalties.

Let us assist you to demystify the changes made to the withholding tax provisions and support you in complying with your withholding tax obligations particularly, by taking you through the notable changes made to the tax law with the issuance of Public Ruling ("PR") No. 10/2019 that replaces PR No. 11/2018 including an update of latest tax cases on withholding taxes, together with the revised Guidelines on Taxation of Electronic Commerce Transactions issued by the MIRB on 13 May 2019.

CPE

A digital certificate of attendance will be issued for 7 CPE hours.



Who Should Attend?

- Finance managers
- Accountants
- Tax managers & executives

Course Highlights

- Overview of withholding tax regime
- Various types of withholding tax
- Consequences of non-compliance
- Double taxation agreements and OECD
- Impact of Finance Act 2018 and PR No. 10/2019
- Latest tax cases on withholding tax
- Revised Guidelines on Taxation of Electronic Commerce Transactions
- Practical issues and case studies



Cancellation

A substitute delegate is welcome at no extra charge if the registered participant is unable to attend.

Please inform us 2 working days before the event in order for us to update our records.

No refund will be given for cancellations received less than **7 working days** before the event date.



Fees

RM350 per participant (inclusive of service tax and downloadable course materials).





DAY 1		7 September 2020 (Monday)
09.00a.m. – 10.30a.m.	Welcome note and introduction Overview of withholding tax regime	
10.30a.m. – 10.45a.m.	Break	
10.45a.m. – 12.15p.m.	Various types of withholding tax Consequences of non-compliance Double tax agreements / OECD positions	
12.15p.m. – 1.00p.m.	Case studies Q&A	
DAY 2		8 September 2020 (Tuesday)
09.00a.m. – 10.00a.m.	Impact of Finance Act 2018 and the PR No. 10/2019 on withholding tax	
10.00a.m. – 10.15a.m.	Break	
10.15a.m. – 11.15a.m.	Latest tax cases on withholding tax Revised Guidelines on Taxation of Electronic Commerce Transactions Practical issues	
11.15a.m. – 12.00p.m.	Case studies Q&A	
NOTES		

Course material and access to the webinar will only be provided to the registered fully paid participant only. The course material and access link should not be provided to and be used by a third party.

This webinar event will be conducted online through Cisco WebEx. Hence, you will need to have a stable Internet access. It is recommended to use PC-based Google Chrome or Microsoft Edge browser for optimal experience.

Participants are required to prepare their own computer with audio capabilities (speaker and microphone), sketch papers, calculator and stationeries for the purpose of this training.



Wan Yan Yoong, Executive Director

Having been with KPMG Tax Services Sdn Bhd for more than 26 years, Wan services public listed companies and multinational corporations in a broad range of industries, including leasing, stockbroking, mining, manufacturing, trading, property development, oil and gas, air and shipping transport services. Wan has also been involved in corporate tax compliance and advised clients on corporate tax, withholding tax, Real Property Gains Tax (“RPGT”) and stamp duty as well as numerous tax diagnostic review exercises for the banking and communication industries, as well as restructuring exercises involving amalgamation and reconstruction of companies. He is an approved HRDF Certified Trainer and has been involved in conducting training courses both internally and externally.

Wan is a fellow member of the Institute of Chartered Accountants in England & Wales and the Association of Chartered Certified Accountants, United Kingdom. He is also an approved tax agent under Section 153 of the Income Tax Act 1967.



Tracy Cheong Jing Mun, Tax Manager

Tracy has over six years of working experience in corporate tax compliance and related advisory services. Tracy handles corporate clients from a diverse range of industries covering leasing and credit, automotive, retail, trading, manufacturing, plantation, unit trust and investment holding. She has advised corporate clients on withholding tax, Real Property Gains Tax and stamp duty as well as involved in several engagements such as tax due diligence reviews, application of tax exemption and advance ruling, group restructuring exercises. Besides, Tracy is a member of the Chartered Tax Institute of Malaysia.



Elliot Voon Pin Chaw, Assistant Tax Manager

Elliot has been involving in corporate tax advisory and compliance engagements for more than 6 years. Elliot has past experience in multiple tax projects including international tax planning, cross-border transactions, corporate exercises, tax due diligence and tax dispute resolution where Elliot has developed working knowledge in Malaysian direct taxes including Corporate Income Tax, withholding tax, RPGT and stamp duty.

Elliot was contributor to the annual Budget Commentary and Tax Information booklet, an annual tax information handbook jointly published by CCH Wolters Kluwer and Chartered Tax Institute of Malaysia (CTIM). Elliot is a member of the Institute of Chartered Accountants in England & Wales (ICAEW), Malaysia Institute of Accountants (MIA) and an approved HRDF Certified Trainer.



Event Details

Demystifying
Malaysian Withholding Tax
7 and 8 September 2020



Online Registration

Click here



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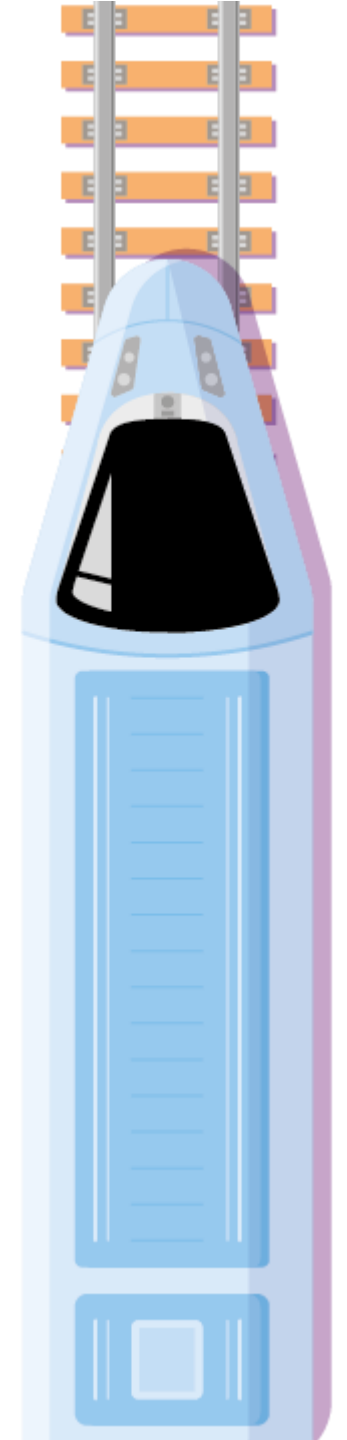
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Test Your System Connectivity In Advance

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1. You will need a desktop/laptop connected to the Internet Network. You are recommended to access the VC using Microsoft Edge or Chrome browsers.
2. You will need a compatible headset with microphone.
3. Enter the Cisco WebEx platform at least 15 minutes before the session begins (access link will be provided to paid registrants) to test the connection.

We look forward to your participation in this informative event.





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